



Republic of the Philippines
NUEVA VIZCAYA STATE UNIVERSITY
Bayombong, Nueva Vizcaya

NOTICE OF AWARD

NOA No.: 2025-01-1E

January 9, 2025

RAIZA JEAN C. DEMETILLO

Authorized Representative
NOVEAULAB ASIA CORPORATION
Unit SS 105 DSL Building
#380 Del Monte Ave., Quezon City

Madam:

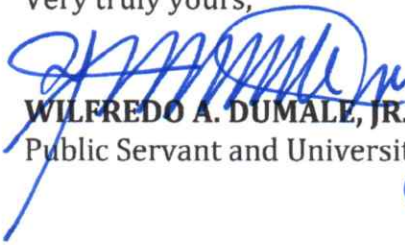
We would like to inform you that **Project 2025-1E: Supply and Delivery of Various Laboratory Equipment and Machinery for the University**, hereby awarded to you as the bidder with Single Calculated and Responsive Bid in some items at a contract equivalent to **Three Hundred Thirty-Eight Thousand Five Hundred Sixteen pesos only (Php338,516.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

1. *Performance Security* in any of the following forms:
 - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit – 5% of the total contract price
 - b. Bank guarantee – 10% of the total contract price
 - c. Surety Bond, callable on demand issued by surety or insurance companies – 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


WILFREDO A. DUMALE, JR.
Public Servant and University President

Conforme:


Raiza Jean C. Demetillo
NOVEAULAB ASIA CORPORATION

Date: January 16, 2025